Damon Welch MAYOR

(812) 265-8300 FAX (812) 265-3349 email: mayor@madison-in.gov





MADISON, INDIANA 47250-3775

FOR IMMEDIATE RELEASE

October 25th, 2018

Madison Precision Products Pledges \$20,000 to Stellar Efforts

The City of Madison, Madison Precision Products, and the Community Foundation of Madison & Jefferson County announced today that Madison Precision Products has pledged \$20,000 toward the "Stellar Madison Fund" at the Community Foundation.

The Stellar Madison Fund will be used to assist in bringing all of the Stellar projects to completion. Some of the projects included in the Stellar plan include finishing the Madison Connector trail, improving local parks, rehabilitating historic buildings like the Cotton Mill, and repairing and replacing sidewalks. The funds pledged and given to the Stellar Madison Fund at the Community Foundation will be split 65/35, with 65% of pledged funds going to projects immediately, while 35% will go toward a long-term fund to sustain the projects long into the future.

Cari Morrison-Bear said, "Madison Precision Products is invested in the future of our community. We are excited to help shape the future of our community, which will benefit our company, our associates, and everyone who lives here."

"Madison Precision is a fantastic corporate partner for Madison. They have continued to grow and expand in our community, and I am grateful for this and their other contributions year-round to make Madison a great place to live, work and play," said Mayor Damon Welch.

Other financial pledges will be announced in the coming weeks. Businesses and individuals that are interested in supporting the Stellar Madison Fund can contact Nicole Schell or Andrew Forrester at the Mayor's Office or Bill Barnes at the Community Foundation. Madison was designated as a Stellar Community in October 2017. More information about Stellar can be found at www.stellarmadison.org.

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Attached: check presentation photo. Pictured L to R: Damon Welch/Mayor, Arun Viswanathan- Plant Manager/Madison Precision Products, Cari Morrison-Bear- Human Resources Manager/Madison Precision Products, Nicole Schell/City of Madison, Andrew Forrester/City of Madison, Matt Wirth/Jefferson County Industrial Development Corporation.